

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Eternal Jewelers, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 56-2399558

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

800 Orland Square Drive  
Suite H01  
Orland Park, IL 60462  
Number, Street, City, State & ZIP Code

12929 West 159th Street  
Homer Glen, IL 60491

P.O. Box, Number, Street, City, State & ZIP Code

Cook  
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) eternaljewelers.com

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Eternal Jewelers, Inc. Case number (if known) \_\_\_\_\_  
Name

**7. Describe debtor's business**

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)  
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- ☐ Chapter 7  
☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).  
☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
☐ A plan is being filed with this petition.  
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☐ No.  
☒ Yes.

If more than 2 cases, attach a separate list.

	United States Bankruptcy Court, Northern District of Illinois	When	1/11/18	Case number	18-00781
District	See Attachment	When		Case number	

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- ☒ No  
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor		Relationship	
District		When	Case number, if known

Debtor

Eternal Jewelers, Inc.

Name

Case number (if known)

Debtor Eternal Jewelers, Inc.  
Name

Case number (if known) \_\_\_\_\_

**11. Why is the case filed in this district?**

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number, Street, City, State & ZIP Code

**Is the property insured?**

☐ No

☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

**15. Estimated Assets**

☒ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

**16. Estimated liabilities**

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☒ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor Eternal Jewelers, Inc.  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 9, 2018  
MM / DD / YYYY

**X** /s/ Fayed Yasin  
Signature of authorized representative of debtor  
  
Title President

Fayed Yasin  
Printed name

**18. Signature of attorney**

**X** /s/ Gregory K. Stern  
Signature of attorney for debtor

Date May 9, 2018  
MM / DD / YYYY

Gregory K. Stern 6183380  
Printed name

Gregory K. Stern, P.C.  
Firm name

53 West Jackson Boulevard  
Suite 1442  
Chicago, IL 60604  
Number, Street, City, State & ZIP Code

Contact phone (312) 427-1558 Email address greg@gregstern.com

6183380 IL  
Bar number and State

Debtor Eternal Jewelers, Inc.  
Name

Case number (if known) \_\_\_\_\_

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) \_\_\_\_\_ Chapter 11

☐ Check if this an amended filing

**FORM 201. VOLUNTARY PETITION**

**Prior Bankruptcy Cases Filed Attachment**

<u>District</u>	<u>Case Number</u>	<u>Date Filed</u>
United States Bankruptcy Court, Northern District of Illinois	18-00781	1/11/18
United States Bankruptcy Court, Northern District of Illinois	17-21990	7/24/17
United States Bankruptcy Court, Northern District of Illinois	16-13337	4/19/16

**Fill in this information to identify the case:**

Debtor name Eternal Jewelers, Inc.  
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an  
 amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

**A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.**

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
America's Silver Collection 7500 Bellaire Blvd. #425 Houston, TX 77036		Trade Debt				\$769.21
Asher Jewelry Co., Inc. 48 West 48th Street, 3rd Floor New York, NY 10036		Trade Debt				\$32,468.02
AT&T P.O. Box 5080 Carol Stream, IL 60197		Services				\$321.00
B. Jewels 6 South Wabash Avenue, Suite 10 Chicago, IL 60603		Trade Debt				\$26,750.00
Bulova Corporation 350 Fifth Avenue 29th Floor New York, NY 10118		Trade Debt				\$4,664.59
Delstar USA LLC/Stargems Group 245 E. 58th Street Suite 10 D New York, NY 10022		Trade Debt	Disputed			\$13,421.50
Direct Capital Loan P.O. Box 856502 Minneapolis, MN 55485		Trade Debt	Contingent Unliquidated Disputed			\$36,625.56
Eugene Gems 510 West 6th Street, Suite 520 Los Angeles, CA 90014		Trade Debt				\$269.00

Debtor Eternal Jewelers, Inc.  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Farmer's Insurance Exchange P.O. Box 4665 Carol Stream, IL 60197		Trade Debt				\$502.00
Gemstar 590 Fifth Avenue 17th Floor New York, NY 10036		Trade Debt	Disputed			\$3,500.00
Genuine Gems 5 South Wabash Avenue, Suite 916A Chicago, IL 60603		Trade Debt				\$636.42
Illinois Department of Employment Security 33 South State Street 10th Floor Chicago, IL 60603		Contributions				\$103.35
Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664-0338		941 Taxes				\$111.35
Internal Revenue Service Centralized Insolvency Operation PO Box 7346 Philadelphia, PA 19101-7346		Taxes				Unknown
Livingston Jewelry 631 South Olive Street, Suite 340 Los Angeles, CA 90014		Trade Debt				\$176.00
Office of the U.S. Trustee 219 South Dearborn Street Room 873 Chicago, IL 60604		Quarterly Fees				\$325.00
Orland L.P. c/o Nicholas R. Lykins Johnson & Bell, Ltd. 33 W. Monroe Street, Suite 2700 Chicago, IL 60603		Rent Default				\$91,357.76
Robert W. West 11818 Brookshire Drive Orland Park, IL 60467		Professional Services				\$9,600.00



Debtor Eternal Jewelers, Inc.  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
S. Kashi & Sons 175 Great Neck Road Suite 204 Great Neck, NY 11021		Trade Debt	Disputed			\$62,720.16
The Standout Design 607 South Hill Street, Suite 655 Los Angeles, CA 90014		Trade Debt				\$165.00

America's Silver Collection  
7500 Bellaire Blvd.  
#425  
Houston, TX 77036

Asher Jewelry Co., Inc.  
48 West 48th Street, 3rd Floor  
New York, NY 10036

AT&T  
P.O. Box 5080  
Carol Stream, IL 60197

B. Jewels  
6 South Wabash Avenue, Suite 10  
Chicago, IL 60603

Bulova Corporation  
350 Fifth Avenue  
29th Floor  
New York, NY 10118

Chicago Lapidary Co  
17 East Monroe, Suite 188  
Chicago, IL 60603

Delstar USA LLC/Core  
P.O. Box 549  
Wayne, IL 60184

Delstar USA LLC/Stargems Group  
245 E. 58th Street  
Suite 10 D  
New York, NY 10022

Direct Capital Loan  
P.O. Box 856502  
Minneapolis, MN 55485

Eugene Gems  
510 West 6th Street, Suite 520  
Los Angeles, CA 90014

Farmer's Insurance Exchange  
P.O. Box 4665  
Carol Stream, IL 60197

First Bank  
P.O. Box 790269  
Saint Louis, MO 63179

Fred R. Harbecke  
53 W. Jackson Blvd.  
Suite 1510  
Chicago, IL 60604

Gemstar  
590 Fifth Avenue  
17th Floor  
New York, NY 10036

Genuine Gems  
5 South Wabash Avenue, Suite 916A  
Chicago, IL 60603

Illinois Department of Employment  
Security  
33 South State Street  
10th Floor  
Chicago, IL 60603

Illinois Department of Revenue  
Bankruptcy Section  
P.O. Box 64338  
Chicago, IL 60664-0338

Internal Revenue Service  
Centralized Insolvency Operation  
PO Box 7346  
Philadelphia, PA 19101-7346

K&L Watch Services  
800 West Central Road, Suite 103  
Mount Prospect, IL 60056

Kenneth D. Peters  
Dressler Peters, LLC  
70 West Hubbard Street  
Suite 200  
Chicago, IL 60604

Livingston Jewelry  
631 South Olive Street, Suite 340  
Los Angeles, CA 90014

Office of the U.S. Trustee  
219 South Dearborn Street  
Room 873  
Chicago, IL 60604

Orland L.P.  
c/o Nicholas R. Lykins  
Johnson & Bell, Ltd.  
33 W. Monroe Street, Suite 2700  
Chicago, IL 60603

Robert W. West  
11818 Brookshire Drive  
Orland Park, IL 60467

S. Kashi & Sons  
175 Great Neck Road  
Suite 204  
Great Neck, NY 11021

Stargems Group  
245 East 58th Street  
Suite 10 D  
New York, NY 10022

The Standout Design  
607 South Hill Street, Suite 655  
Los Angeles, CA 90014

**United States Bankruptcy Court  
Northern District of Illinois**

In re Eternal Jewelers, Inc.

Debtor(s)

Case No.

Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Eternal Jewelers, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Fayed Yasin  
15929 S. Oak Valley Court  
Homer Glen, IL 60491

☐ None [*Check if applicable*]

May 9, 2018

Date

/s/ Gregory K. Stern

Gregory K. Stern 6183380

Signature of Attorney or Litigant  
Counsel for Eternal Jewelers, Inc.

Gregory K. Stern, P.C.

53 West Jackson Boulevard

Suite 1442

Chicago, IL 60604

(312) 427-1558 Fax:(312) 427-1289

greg@gregstern.com